

SPECULATORS WAITING

Apathy is Shown in Stock Market.

COURT DECISION WANTED

More Evidence of Dulness on Wall Street as Traders Desire to See Definition of Scope of Sherman Trust Law From Supreme Court.

(By Associated Press.)
NEW YORK, Feb. 15.—The stock market gave additional evidence today of sinking into dullness and apathy. The situation is summed up in the fact that urgent liquidation has ceased to press upon the market while no disposition makes itself manifest to accumulate stocks with sufficient determination to carry prices upwards and hold them there.

The desire to see the definition of the scope of the Sherman trust law emanate from the supreme court decision in the American Tobacco and Standard Oil cases is the accepted motive for referring from large commitments in the market on the part of capitalists of the class which makes the great speculative movements.

From the low prices of Monday of last week, marking the culmination of that liquidation, the rebound had substantially reached to over 11 points in Reading, which led the recovery. Efforts to extend the recovery centered on that stock today. The professional operators who were conducting the movement, found insufficient demand to absorb profit taking sales and took warning, from this fact of the limitation of that market, finding themselves almost alone in the buying of stocks, they desisted and allowed the dealings to lapse into a condition of semi-stagnation.

Foreign influences were not definitely in favor of advancing prices. Speculators were disappointed that the Canadian Pacific dividend was not raised and there was a sharp break in that stock in London.

The diminishing force of the current of the price movement was seen in the hesitating uncertainty of the narrowing fluctuations.

Bonds were steady. Total sales, par value \$2,529,000. United States bonds were unchanged on call.

Total sales for the day were 607,000 shares, including: Sugar, 1,200; Tobacco, 200; A. C. L., 600; C. & O., 13,000; L. & N., 100; N. & W., 1,200; Reading, 151,000; Sloss Sheffield, 500; Southern, 1,000; pfd., 400; Union Pacific, 52,000; United States Steel, 141,200; Virginia-Carolina Chemical, 4,400.

Closing List.

Allis Chalmers pfd. 40 3/4
Amalgamated Copper 75 3/4
American Agricultural 43
American Beet Sugar 38 3/4
American Can pfd. 76 1/2
American C. & Foundry 76 1/2
American Cotton Oil 69 3/4
American Hide & Leather pfd. 36 3/4

American Ice Securities	24
American Lumber	14
American Locomotive	49 3/4
American Smelting & Refng.	82 1/2
Amer. Smelting & Refining pfd	106 3/4
American Sugar Refining	123
American Tel. & Tel.	136 3/4
American Tobacco pfd.	93
American Woolen	34 3/4
Atlantic Mining Co.	49 3/4
Atchafalpa	14 3/4
Atchafalpa pfd.	105 3/4
Atlantic Coast Line	127 1/2
Baltimore & Ohio	119 3/4
Baltimore & Ohio pfd.	91
Bethlehem Steel	72 1/2
Brooklyn Rapid Transit	189 1/2
Canadian Pacific	49 3/4
Central Leather pfd.	167
Central of New Jersey	128 1/2
Chowapenite & Ohio	83 3/4
Chicago & Alton	56
Chicago Great Western	30 3/4
Chicago & Northwestern	146 1/2
Chicago, Mil. & St. Paul	141 3/4
C. C. C. & St. Louis	74 1/2
Colorado Fuel & Iron	37 1/2
Colorado & Southern	58
Colorado & Southern 1st pfd.	80
Colorado & Southern 2nd pfd.	79
Consolidated Gas	144 3/4
Corn Products	18 3/4
Delaware & Hudson	17 1/2
Denver & Rio Grande	39 3/4
Denver & Rio Grande pfd.	79 3/4
Distillers' Securities	31 3/4
Erie	28 3/4
Erie 1st pfd.	44 3/4
Erie 2nd pfd.	34 3/4
General Electric	153
Great Northern pfd.	136 3/4
Great Northern Ore. Cfs.	70
Illinois Central	140
Interborough-Met.	20 3/4
Interborough-Met. pfd.	53
Inter-Harvester	88
Inter-Marine pfd.	19 3/4
International Paper	12
International Pump	48 3/4
Iowa Central	23
Kansas City Southern	36 3/4
Kansas City Southern pfd.	129
Louisville & Nashville	148 1/2
Minneapolis & St. Louis	43
Miss. St. P. & Sault St. M.	139 3/4
Miscellaneous Pacific	69 3/4
Misc. R. Kansas & Texas	42 3/4
Missouri, Kansas & Texas pfd.	72
National Biscuit	109 3/4
National Lead	80 3/4
Natl. R. of Mex. 1st pfd.	100 1/4
New York Central	119
New York Ontario & Western	44 3/4
Norfolk & Western	101
North American	78 3/4
North Pacific	136
Pacific Mail	30
Pennsylvania	132 3/4
People's Gas	109 3/4
Pittsburg, C. & St. Louis	94
Pressed Steel Car	41
Pullman Palace Car	197
Railway Steel Spring	40
Reading	163 3/4
Republic Steel	38 3/4
Republic Steel pfd.	101
Rock Island Co.	46 3/4
Rock Island Co. pfd.	84
St. Louis & San Fran 2nd pfd.	48 3/4
St. Louis Southwestern	28 3/4
St. Louis Southwestern pfd.	72 3/4
Sloss Sheffield Steel and Iron	74 1/2
Southern Pacific	124 1/2
Southern Railway	28 3/4

Southern Railway pfd.	64
Tennessee Copper	32 3/4
Texas & Pacific	29 3/4
Toledo, St. Louis & West	43
Toledo, St. Louis & West pfd.	60 3/4
Union Pacific	183 3/4
Union Pacific pfd.	100 3/4
United States Realty	73
Utah Copper	50
United States Steel	79 3/4
United States Steel pfd.	119 3/4
United States Rubber	40
Virginia Carolina Chemical	52 3/4
Wabash	21 3/4
Wabash pfd.	46 3/4
Western Maryland	47 3/4
Westinghouse Electric	67 3/4
Western Union	71 3/4
Wheeling & Lake Erie	64 3/4
Wisconsin Central	49 3/4
Pitt Coal	20 3/4
American Steel Foundry	58 3/4
American D. G.	118
Laclede Gas	98 3/4

Chicago Grain Market.
CHICAGO, ILL., Feb. 15.—Wheat had an erratic course today and after advancing generally from a half to seven eighths fell away to practically closing figures of yesterday. Corn held its strength better and finished with a moderate advance as did oats, while provisions pounded by realizing sales lost some of the spectacular gain made yesterday and finished from 1 1/2 to 20 cents off.

Articles	Open	High	Low	Close
Wheat—				
May	112 1/2	113 1/4	112 3/4	112 3/4
July	107 1/2	108 3/4	107 3/4	107 3/4
Sept.	98 3/4	99 3/4	98 3/4	98 3/4
Corn—				
May	67	67 3/4	66 3/4	67 3/4
July	67 1/2	68	67 1/2	67 1/2
Sept.	67 1/2	67 3/4	67 1/2	67 3/4
Oats—				
May	47 1/2	47 3/4	47 1/2	47 3/4
July	44 1/2	44 3/4	43 3/4	44 3/4
Sept.	41 1/2	41 3/4	40 3/4	41 3/4

Mess Pork, per bbl.
May 23.25 23.55 23.30 23.35
July 23.25 23.42 23.15 23.22

Lard, per 100 lbs.
May 12.60 12.60 12.50 12.52 1/2
July 12.50 12.57 12.40 12.47 1/2

Short Ribs, per 100 lbs.
May 12.40 12.40 12.15 12.17 1/2
July 12.22 12.25 12.12 12.14 1/2

New York Money Market.
NEW YORK, Feb. 15.—Money on call quiet, 2 1/2 to 3 per cent; ruling rate 2 1/2; closing bid 2 1/2; offered at 3. Time loans easier; 60 days 3 1/2 per cent, and 90 days 3 3/4; six months 3 3/4 to 4 per cent; close prime mercantile paper 4 1/2 to 5 per cent; sterling exchange firm with actual business in bankers' bills at 4 1/4 to 4 1/2 for sixty day bills and at 4 1/2 to 4 3/4 for demand. Commercial bills 4 1/2 to 5; bar silver, 52; Mexican dollars 44.

Baltimore Grain Market.
BALTIMORE, MD., Feb. 15.—Wheat, quiet; spot contract, 126; Southern on grade 119 1/2 to 126. Corn—Firm; spot contract 68 1/2 to 68 3/4.

Oats—Firm No. 2 white 53 1/2 to 54; No. 2 mixed 52 to 52 1/2.
Rye—Steady; No. 2 western domestic 85 to 90.

Cotton Market.
NEW YORK, Feb. 15.—Spot cotton closed quiet; 15 points lower; middling 15.00; middling Gulf 15.25. No sales.

Future opened steady and closed steady.

	Open	High	Low	Close
Feb.	14.78	14.83	14.71	14.72
March	14.78	14.80	14.70	14.70
April	14.87	14.90	14.79	14.81
May	14.87	14.92	14.79	14.81
June	14.85	14.87	14.78	14.82
July	14.85	14.87	14.78	14.82
Aug.	14.88	14.92	14.85	14.89
Sept.	13.25	13.28	13.26	13.26
Oct.	12.80	12.84	12.79	12.82
Nov.	12.68	12.68	12.68	12.67
Dec.	12.65	12.66	12.62	12.60

Treasury Statement.
WASHINGTON, D. C., Feb. 15.—The condition of the treasury at the beginning of business today was as follows:

Trust funds:
Gold coin \$863,264,869
Silver dollars 486,791,000
Silver dollars of 1890 2,892,000
Silver certificates out-stand 486,791,000

General fund:
Standard silver dollars in general fund 4,576,776
Current liabilities 162,492,258
Working balance in treasury offices 19,114,964

In banks to credit of treasurer of the U. S. 26,479,727
Subsidiary silver coin 20,821,162
Minor coin 1,221,195
Total balance in general fund 79,970,426

TO STOP HAZING.
Senate Passes Bill to Prohibit Practice at West Point.
(By Associated Press.)
WASHINGTON, D. C., Feb. 15.—The Senate today passed a bill which is designed to deal with the whole vexing question of hazing at the West Point military academy. The author of the measure is Senator Depont, of Delaware. It provides that the superintendent of the academy shall make appropriate regulations for putting a stop to the practice of hazing, "such regulations to prescribe dismissal, suspension and other adequate punishments for infractions of the same and to establish a clear definition of hazing."

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SPLIT REPORTED IN INSURGENT FORCES

Chamorro Breaks Away from Estrada?—Madriz Recapitulates Matagalpa.

(By Associated Press.)
MANAGUA, Feb. 15.—The forces of President Madriz have again taken possession of Matagalpa, which on February 10, was occupied by General Chamorro, one of the insurgent leaders. The bombardment of the city, which was begun Sunday night, after notification had been given to non-combatants to withdraw, was abandoned for some hours and begun again yesterday. The government used heavy guns on hills, but the insurgents were without means to reply at long range. Chamorro, therefore, deemed it advisable to retreat and, under the cover of darkness, evacuated Matagalpa at an early hour this morning.

It is reported here that Chamorro had broken away from General Estrada and proclaimed himself president. Overtures have been made to President Madriz by Chamorro, through the medium of the American consul agent, W. H. De Savigny at Matagalpa, for the re-establishment of peace. Chamorro's offer, embodied in a letter, is now in the hands of Vice Consul Cardena and President Madriz has only been unofficially informed of the proposal, but has already given his answer, which is that the unconditional surrender and imprisonment of Chamorro are the only terms acceptable.

168 Game Schedule.
(By Associated Press.)
CHICAGO, ILL., Feb. 15.—The American Association of baseball clubs today adopted a 168 game schedule opening on April 13 and closing on September 25. It was several hours after the schedule committee, composed of Chairman W. S. Watkins, of Indianapolis; George Tebeau, Kansas City; and M. Cantillon, of Minneapolis, submitted the draft that the adoption of the dates as announced in the annual meeting of the association.

Favorites Fare Badly.
JACKSONVILLE, FLA., Feb. 15.—Favorites fared badly at Moncrief Park today, only one surviving. J. C. Ober furnished the surprise of the day by riding two winners, Abe Attell, at twenty to one and Sam Gil, at fifty to one.

R. F. Carman left here today with his entire stable for Tampa, where he will race the remainder of the winter.

END SOWN LIFE.
Prominent Railroad Man Commits Suicide at Hagerstown.
(By Associated Press.)
ROANOKE, VA., Feb. 15.—A. F. Schaffert, general agent at Hagerstown, Md., for the Norfolk Western and Cumberland Valley Railroads, committed suicide at that place today by shooting. He was 40 years of age and leaves a family.

He recently suffered a nervous breakdown. He was widely known to railroad men.

Only a None Apart.
(By Associated Press.)
TAMPA, FLA., Feb. 15.—Close finishes characterized the racing today, four of them being noses apart. La Reine Hind's win in the fourth was the feature. Coming back after a grueling race the day before, which she won, she beat Billie Hibbs, the crack sprinter in a duel through the stretch in which both horses were noses apart all the way from the turn.

Cut-off Around Petersburg.
(By Associated Press.)
ROANOKE, VA., Feb. 15.—The Norfolk & Western Railroad Company today awarded a contract for the construction of a nine mile low-grade cut-off around the city of Petersburg, Va., to Joseph H. Sands, of Roanoke. The cut-off will be used for handling freight trains. Work on the contract will begin within ten days and be rushed to completion.

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